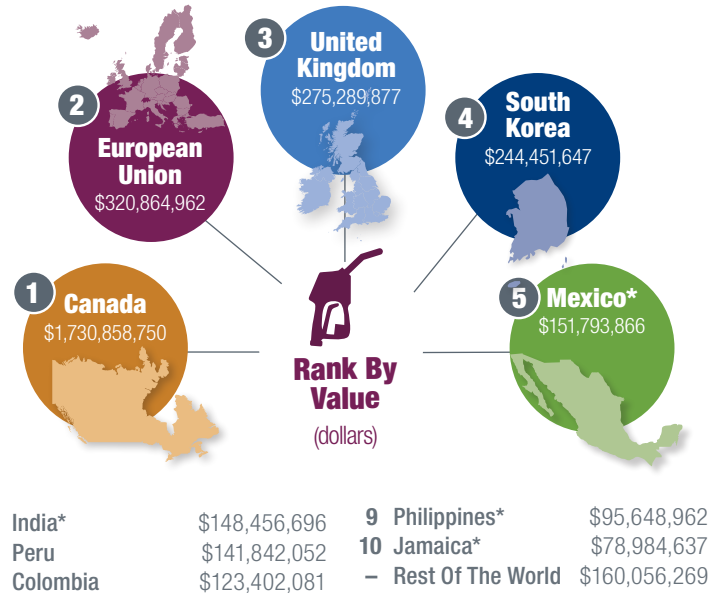
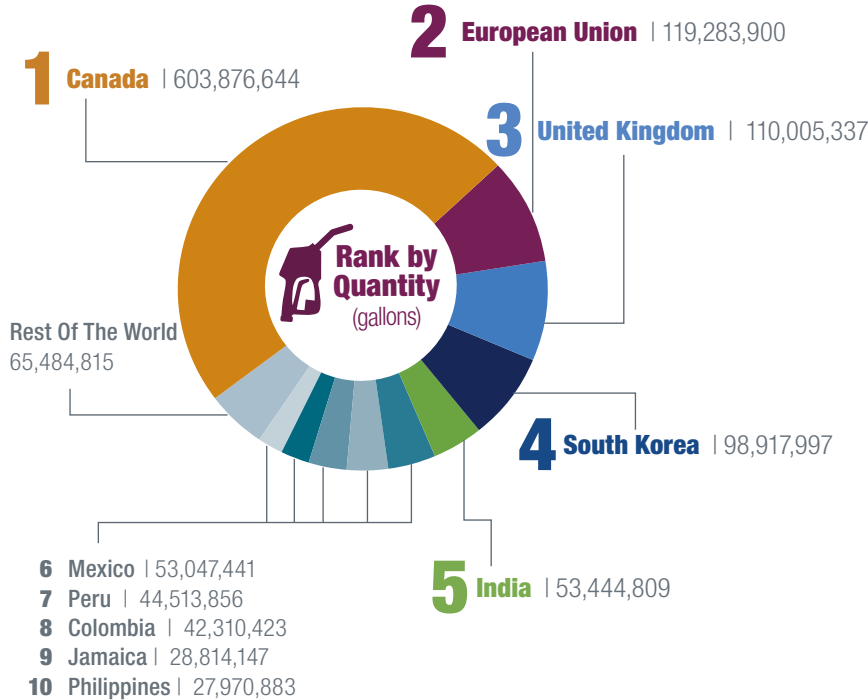


# WHERE IS U.S. ETHANOL GOING?

## TOP U.S. EXPORT CUSTOMERS IN MARKETING YEAR 2022/2023



Source: USDA Foreign Agricultural Service's Global Agriculture Trading System report for marketing year Sept. 1, 2022, to Aug. 31, 2023.

\*Ethanol is sold based on contract and at varying rates, therefore top rankings for gallons do not align with rankings for value.



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