

April 27, 2023

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FOR MORE INFORMATION ON DDGS NUTRITION & FEEDING GUIDES, CLICK <u>HERE</u>

### **GENERAL COMMENTS**

DDGS values are \$5/MT lower this week amid pressure from weaker soymeal and corn futures and despite a pullback in ethanol output. This week's weak futures performance has pared back DDGS values, but end-user demand remains active as buyers use the break to book product. The ethanol industry was thought to have been exiting the spring maintenance shutdown season two weeks ago, but the recent dip in output, according to the EIA data, suggests there is still work being done. That will continue to keep spot DDGS supplies tight and support values amid weaker outside markets.

The FOB ethanol plant DDGS/cash corn price ratio rose to 1.12 this week, up from 1.06 last week and above the three-year average of 1.06. The DDGS/Kansas City soymeal ratio also rose this week and hit 0.57, up from last week's value of 0.56 and still above the five-year average of 0.50.

Barge rates continue to work their way lower and keep export offers competitive. Barge CIF NOLA offers are down \$15/MT for May – July positions while FOB NOLA offers are down \$22 for spot shipment compared to last week and are \$18-20/MT lower for June and July. Container rates, however, are slightly higher with offers for 40-foot containers to Southeast Asia up \$2/MT at \$388/MT.

Phone: (202) 789-0789 Fax: (202) 898-0522 Internet: www.grains.org E-mail: grains@grains.org



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DDGS Price Table: April 27, 2023 (USD/MT) (Quantity, availability, payment, and delivery terms vary)							
Delivery Point Quality Min. 35% Pro-fat combined	May	June	July				
Barge CIF New Orleans	304	301	299				
FOB Vessel GULF	314	312	309				
Rail delivered PNW	326	324	320				
Rail delivered California	331	329	326				
Mid-Bridge Laredo, TX	327	326	323				
FOB Lethbridge, Alberta	323	321	321				
40 ft. Containers to South Korea (Busan)	365	365	365				
40 ft. Containers to Taiwan (Kaohsiung)	408	408	408				
40 ft. Containers to Philippines (Manila)	395	395	395				
40 ft. Containers to Indonesia (Jakarta)	381	381	381				
40 ft. Containers to Malaysia (Port Kelang)	390	390	390				
40 ft. Containers to Vietnam (HCMC)	391	391	391				
40 ft. Containers to Japan (Yokohama)	N/A	N/A	N/A				
40 ft. containers to Thailand (LCMB)	392	392	392				
40 ft. Containers to China (Shanghai)	N/A	N/A	N/A				
40 ft. Containers to Bangladesh (Chittagong)	N/A	N/A	N/A				
40 ft. Containers to Myanmar (Yangon)	381	381	381				
KC Rail Yard (delivered ramp)	312	310	309				
Elwood, IL Rail Yard (delivered ramp)	307	305	304				

Source: World Perspectives, Inc. \*Prices are based on offer indications only; terms of delivery, payment and quality may vary from one supplier to another, impacting the actual value of the price.

### **OCEAN FREIGHT MARKET**

The dull trend continues. Dry-bulk markets have not been very exciting over the last month, but that may be a good thing for grain buyers and vessel charters. Vessel owners and FFA paper traders have done their best to resist selling at lower levels but, on the other side of the coin, there is not sufficient demand growth to support a rally. It is already Q2 of 2023 and the anticipated bull market has not materialized. Buyers are happy but vessel owners are starting to cry. Operating costs have increased but revenues have not. Panamax FFA paper for Q2 was down \$100 points to \$14,700/day, Q3 slipped 800 points to \$16,200/day.

U.S. Container Grain export volumes continue to slip back and are looking pitiful.

It is rumored that a labor deal in West Coast container ports has been mostly negotiated but there is no confirmation nor any details. Time will tell.

Source: O'Neil Commodity Consulting

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Plus \$3.85-4.75

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#### Bulk Freight Indices for HSS — Heavy Grain, Sorghum and Soybeans\* April 20, 2023 Current Change from Route and Vessel Size Remarks Week **Previous Report** (USD/MT) 55,000 U.S. Gulf-Japan \$54.75 Down \$1.00 Handymax \$55.00 MT 55,000 U.S. PNW- Japan \$30.00 Unchanged Handymax at \$29.50 MT 66,000 U.S. Gulf - China \$54.00 Down \$1.25 North or South China PNW to China \$29.50 Unchanged \$23.25 25,000 U.S. Gulf - Veracruz, México 3,000 MT daily discharge rate Unchanged 30-36,000+ U.S. Gulf - Veracruz, Deep draft and 6,000 MT per \$20.00 Unchanged México day discharge rate. 30-38,000 U.S. Gulf - Colombia \$31.00 Unchanged West Coast Colombia at \$34.00 50,000 MT U.S. Gulf to \$29.00 East Coast Colombia From Argentina \$40.00 43-45,000 U.S. Gulf - Guatemala \$33.50 Unchanged Acajutla/Quetzal - 8,000 out 26-30,000 US Gulf - Morocco \$35.00 Down \$1.00 5,000 discharge rate 55-60,000 U.S. Gulf - Egypt \$32.00 Down \$0.50 55,000-60,000 MT Egypt Romania - Russia- Ukraine \$17.00 - \$23.00 - \$52.00 -PNW to Egypt \$33.00 France \$24.50, Bulgaria \$17.00 60-70,000 U.S. Gulf - Europe, Up \$0.50 \$29.00 Handymax at +\$2.50 more Rotterdam Down \$2 00 Brazil, Santos – China \$46 00 54-59,000 Supramax-Panamax Brazil, Santos - China \$44.00 60-66,000 Post Panamax Northern Coast Brazil - China \$50.00 55-60,000 MT 56-60,000 Argentina/Rosario-Upriver with Top-off \$49.00 Down \$2 00

Source: O'Neil Commodity Consulting

China, Deep Draft

<sup>\*</sup>Numbers for this table based on previous night's closing values.



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### **LATEST EXPORT FIGURES**

Calendar Year (January-December):

World Total   R.782-R2 R2 R2-R2			0040	0000	0004	0000	1111.00	1111.00	OLUMOE UED (AC	OULINOS UTB (UT)
Mexico   2,022,752   1,732,282   2,382,780   2,230,827   197,972   153,659   -22%   -44,313	Rank	Partner	2019	2020	2021	2022	JAN 22	JAN 23		
2 Korea, South 1,242,410 1,260,030 1,136,337 1,258,432 127,844 111,609 1-13% 1-16,238 33,401 661,909 832,143 71,754 53,591 -25% 1-18,163 4 Vietnam 1,202,103 1,282,022 1,404,868 1,234,581 67,773 51,475 -24% 1-16,238 5 Canada 643,934 397,868 771,896 955,792 87,977 51,221 42% 36,756 6 Ireland 277,440 291,278 836,706 447,411 15,083 46,601 2093% 31,1518 7 Japan 516,881 483,118 424,205 506,771 31,267 39,227 25% 7,960 8 Colombia 200,615 209,961 238,754 359,393 20,249 38,841 92% 7,560 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				,			.,,			
3										
4         Vietnam         1,202,103         1,228,202         1,404,888         1,294,581         6,773         51,475         -2442         -16,298           5         Canada         643,994         397,598         771,896         955,792         87,977         51,221         4,224         -36,756           6         Ireland         227,440         291,278         368,706         447,471         15,083         46,011         203,47         31,518           7         Japan         516,881         483,118         424,205         506,771         31,267         39,227         25%         7,960           8         Colombia         200,615         203,674         359,398         20,249         36,841         82%         16,592           9         China         174,338         270,261         453,295         178,876         65,543         32,559         61%         12,183           10         Israel(*)         212,153         196,975         207,053         163,451         20,000         32,189         61%         12,189           11         Taiwan         242,521         241,542         225,100         25,900         32,905         25,916         3%         2,210										
5         Canada         643,994         397,588         771,896         957,92         87,977         51,221         42%         36,756           6         Ireland         277,440         291,278         369,706         447,411         15,083         46,601         209%         31,518           7         Japan         516,881         463,118         424,205         506,771         31,267         39,227         25%         7,980           8         Colombia         200,615         209,961         238,754         359,938         20,249         36,841         82%         16,592           9         China         174,338         270,261         453,225         178,876         65,543         32,550         -50%         32,2933           10         Israel(*)         212,153         196,975         207,053         169,451         20,000         32,169         61%         12,169           11         Tawan         242,521         241,542         226,150         288,405         23,706         25,916         3%         2,210           12         Philippines         261,977         280,372         184,931         186,732         9,555         43,762         14,734         19,752							,			
6         Ireland         277,440         291278         369,706         447,411         15,083         46,601         203%         31,518           7         Japan         516,881         463,118         424,205         506,771         31,267         39,227         25%         7,960           8         Colombia         200,615         209,961         359,938         20,249         36,841         82%         16,592           9         China         174,338         270,261         453,235         178,876         65,543         32,550         -50%         32,393           10         Israel(*)         212,153         196,975         207,053         169,451         20,000         32,169         611%         12,169           11         Taiwan         242,521         241,542         226,150         258,405         23,706         25,916         9%         2,210           12         Philippines         261,977         280,372         184,981         166,732         9,555         20,307         113%         10,752           13         Spain         103,369         64,670         180,032         247,984         78,254         13,565         -83%         2,210 <t< td=""><td></td><td>Vietnam</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>		Vietnam								
7 Japan 516,881 463,118 424,205 506,771 31,267 39,227 25% 7,390 8 Colombia 200,615 209,961 238,754 359,338 20,249 36,841 82% 16,592 9 China 174,338 270,261 453,295 178,876 65,543 32,854 32,859 610% 32,993 10 Israel(*) 212,153 196,975 207,053 169,451 20,000 32,169 610% 12,169 11 Taiwan 242,521 241,542 226,150 258,405 23,706 50% 32,993 11 Taiwan 242,521 241,542 226,150 258,405 23,706 9% 22,210 12 Philippines 261,977 290,372 184,991 166,732 9,555 20,307 113% 10,752 13 Spain 103,369 64,670 189,036 247,994 79,254 13,556 833% 64,598 14 Turkey 577,364 790,455 832,168 422,822,80,846 11,337 86% 68,598 15 Portugal 14,299 10,449 18,200 25,000 5,000 10,517 110% 5,517 16 Saudi Arabia 13,500 29,331 18,459 22,888 593 10,300 1637% 9,707 17 Ecuador 50,595 55,525 49,762 104,371 8,163 8,508 4% 32,22 17% 12,18 11 Thailand 574,380 848,838 355,494 184,257 7,104 8,322 17% 12,18 19 Costa Rica 92,551 83,807 84,749 81,612 0 8,255 NA 82,264 12,18 14,517 13,52 14,517 13,53 11 10,873 16,873 16,874 16,87		Canada				955,792				
8 Colombia 200.615 209.951 238.754 359.38 20.249 36.841 82% 16.592 9 China 174,338 270.261 433.295 178,876 65.543 32.550 -50% 3-32.993 10 Israel(**) 212,153 196,975 207,053 159,451 20,000 32,169 61% 12,169 11 Taiwan 242,521 241,542 26,150 288,405 23,706 25,916 9% 2.210 12 Philippines 261,977 240,372 189,836 247,934 78,254 13,556 833% -64,598 14 Turkey 577,364 790,455 832,168 422,822 80,846 11,337 86% -69,509 15 Portugal 14,299 10,449 18,200 25,000 5,000 10,517 1100% 5,517 16 Saudi Arabia 13,500 29,331 18,459 22,888 593 10,300 1637% 9,707 17 Ecuador 50,595 848,838 355,434 194,257 7,104 8,322 172% 1218 19 Costa Rica 32,651 83,807 84,749 81,612 0 8,265 NA 82,265 NA 82,265 20 Honduras 62,508 75,218 68,640 85,824 4,152 5,776 33% 16,242 1218 angladesh 160,873 164,71 139,351 106,467 12,99 5,685 338% 4,386 22 Morocco 223,352 188,929 212,742 211,015 45,145 5,461 88% -32,653 32 10,000 NA 5,145 NA 5,145 25 Guatemala 73,214 73,335 80,060 83,331 15,330 NA 5,145 25 Guatemala 73,214 73,335 80,060 83,331 15,330 12,20 -20% -33,352 189,99 10,40 10,517 140,40 10,40	_	Ireland								
9 China 174,338 270,261 453,295 178,876 65,543 32,550 -50% 32,993 10 Israel(**) 212,153 196,975 207,053 169,451 20,000 25,916 9% 12,169 11 Taiwan 242,521 241,542 226,150 258,405 23,706 25,916 9% 2,210 12 Philippines 261,977 280,372 184,991 166,732 9,555 20,307 113% 10,752 13 Spain 103,369 46,670 158,036 247,994 78,254 13,6566 -83% 64,598 14 Turkey 577,364 790,455 382,168 422,822 80,846 11,337 -86% 6-95,509 15 Portugal 14,299 10,449 18,200 25,000 5,000 10,517 110% 5,517 16 Saudi Arabia 13,500 29,331 18,459 22,888 593 10,300 163,77% 9,707 17 Ecuador 50,555 55,625 49,762 104,371 8,183 8,508 44% 3255 18 Thailand 574,380 848,838 355,494 184,257 7,104 8,322 17% 1218 19 Costa Rica 32,651 83,807 88,4749 81,612 10 8,265 NA 8,265 20 Honduras 62,508 75,218 68,640 85,824 4,152 5,776 39% 1,624 21 Bangladesh 160,873 164,517 139,351 106,467 1,299 5,895 338% 43,386 22 Mrorocco 223,352 188,939 212,742 211,015 45,145 5,461 -88% 33,804 40,386 23 El Salvador 78,451 56,006 58,099 73,967 8,014 5,461 -32% 2,553 24 4 Venezuela 0 0 0 0 0 0 0 0 5,145 NA 5,145 142 26 Malaysia 68,809 50,122 50,747 56,043 3,956 4,399 10% 403 27 Madagascar 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7	Japan								
10	8	Colombia	200,615	209,961	238,754	359,938	20,249	36,841		16,592
Till		China		270,261	453,295	178,876	65,543	32,550	-50%	-32,993
12	10	Israel(*)	212,153	196,975	207,053	169,451	20,000			12,169
13		Taiwan	242,521	241,542		258,405	23,706	25,916	9%	2,210
14         Turkey         577,364         790,455         832,168         422,822         80,846         11,337         -86%         -69,509           15         Portugal         14,299         10,449         18,200         25,000         5,000         10,517         110%         5,517           16         Saudi Arabia         13,500         29,331         18,459         22,888         593         10,300         1637%         9,707           17         Ecuador         50,595         55,625         49,762         104,371         8,183         8,508         4%         325           18         Thailand         574,380         848,838         355,494         184,257         7,104         8,322         17%         1,218           19         Costa Rica         92,651         83,807         84,749         81612         0         8,265         NA         8,265           20         Honduras         62,508         75,218         68,640         85,824         4,152         5,776         39%         1,624           21         Bangladesh         160,873         164,517         139,351         106,467         1,299         5,685         338%         4,386           <	12	Philippines	261,977	280,372	184,981	166,732	9,555	20,307	113%	10,752
15	13		103,369	64,670	158,036	247,994	78,254	13,656	-83%	-64,598
15	14	Turkey	577,364	790,455	832,168	422,822	80,846	11,337	-86%	-69,509
16         Saudi Arabia         13,500         29,331         18,459         22,888         593         10,300         1637%         9,707           17         Ecuador         50,595         55,625         49,762         104,371         8,183         8,508         4%         325           18         Thailand         574,380         848,838         355,494         184,257         7,104         8,322         17%         1,218           19         Costa Rica         92,651         83,807         84,749         81,612         0         8,265         NA         8,265           20         Honduras         62,508         75,218         68,640         85,824         4,152         5,776         39%         1,624           21         Bangladesh         160,877         193,351         106,467         1,299         5,685         338%         4,386           22         Morocco         223,352         188,929         212,742         211,015         45,145         5,461         -88%         -33,684           23         El Salvador         78,451         56,006         58,099         73,967         8,014         5,461         -88%         -33,684           24         <	15	Portugal				25,000	5,000		110%	5,517
17	16	Saudi Arabia		29,331	18,459	22,888	593	10,300	1637%	9,707
18         Thailand         574,380         848,838         355,494         184,257         7,104         8,322         17%         1,218           19         Costa Rica         92,651         83,807         84,749         81,612         0         8,265         NA         8,265           20         Honduras         62,508         75,218         68,640         85,824         4,152         5,776         39%         1,624           21         Bangladesh         160,873         164,517         139,351         106,467         1,299         5,685         338%         4,386           22         Morocco         223,352         188,929         212,742         211,015         45,145         5,461         -88%         -39,684           23         El Salvador         78,451         56,006         58,099         73,967         8,014         5,461         -32%         -2,553           24         Venezuela         0         0         0         0         5,145         NA         5,145           25         Guatemala         73,214         73,335         80,060         83,931         5,166         5,097         -1%         -69           26         Malaysia	17	Ecuador		55,625	49,762	104,371	8,183	8,508	4%	
19	18	Thailand			355,494	184,257	7,104	8,322	17%	1,218
21         Bangladesh         160,873         164,517         139,351         106,467         1,299         5,685         338%         4,386           22         Morocco         223,352         188,929         212,742         211,015         45,145         5,461         -88%         -39,684           23         El Salvador         78,451         56,006         58,099         73,967         8,014         5,461         -32%         -2,553           24         Venezuela         0         0         0         0         5,145         NA         5,145           25         Guatemala         73,214         73,335         80,060         83,931         5,166         5,097         -1%         -69           26         Malaysia         66,809         50,122         50,747         56,043         3,956         4,359         10%         403           27         Madagascar         0         0         0         0         0         2,058         NA         2,058           28         Cambodía         50,064         42,923         40,515         36,253         1,533         1,220         -20%         -313           29         Orman         7,123 <td< td=""><td>19</td><td>Costa Rica</td><td>92,651</td><td></td><td>84,749</td><td></td><td></td><td>8,265</td><td>NA</td><td>8,265</td></td<>	19	Costa Rica	92,651		84,749			8,265	NA	8,265
21         Bangladesh         160,873         164,517         139,351         106,467         1,299         5,685         338%         4,386           22         Morocco         223,352         188,929         212,742         211,015         45,145         5,461         -88%         -39,684           23         El Salvador         78,451         56,006         58,099         73,967         8,014         5,461         -32%         -2,553           24         Venezuela         0         0         0         0         5,145         NA         5,145           25         Guatemala         73,214         73,335         80,060         83,931         5,166         5,097         -1%         -69           26         Malaysia         66,809         50,122         50,747         56,043         3,956         4,359         10%         403           27         Madagascar         0         0         0         0         0         2,058         NA         2,058           28         Cambodía         50,064         42,923         40,515         36,253         1,533         1,220         -20%         -313           29         Orman         7,123 <td< td=""><td>20</td><td>Honduras</td><td>62,508</td><td>75,218</td><td>68,640</td><td>85,824</td><td>4,152</td><td>5,776</td><td>39%</td><td>1,624</td></td<>	20	Honduras	62,508	75,218	68,640	85,824	4,152	5,776	39%	1,624
22         Morocco         223,352         188,929         212,742         211,015         45,145         5,461         -88%         -39,684           23         El Salvador         78,451         56,006         58,099         73,967         8,014         5,461         -32%         -2,553           24         Venezuela         0         0         0         0         0         5,145         NA         5,145           25         Guatemala         73,214         73,335         80,060         83,931         5,166         5,097         -1%         -69           26         Malaysia         66,809         50,122         50,747         56,043         3,956         4,359         10%         403           27         Madagascar         0         0         0         0         2,058         NA         2,058           28         Cambodía         50,064         42,923         40,515         36,253         1,533         1,220         -20%         -313           29         Oman         7,123         9,018         9,045         11,342         1,595         901         -44%         -694           30         Jordan         2,519         1,407		Bangladesh			139,351	106,467	1,299			4,386
23         El Salvador         78,451         56,006         58,099         73,967         8,014         5,461         -32%         -2,553           24         Venezuela         0         0         0         0         0         5,145         NA         5,145           25         Guatemala         73,214         73,335         80,060         83,931         5,166         5,097         -1%         -69           26         Malaysia         66,809         50,122         50,747         56,043         3,956         4,359         10%         403           27         Madagascar         0         0         0         0         0         2,058         NA         2,058           28         Cambodía         50,064         42,923         40,515         36,253         1,533         1,220         -20%         -313           29         Oman         7,123         9,018         9,045         11,342         1,595         901         -44%         -694           30         Jordan         2,519         1,407         4,780         3,215         0         841         NA         841           31         Egypt         142,141         182,399	22	Morocco		188,929	212,742	211,015	45,145	5,461	-88%	-39,684
24         Venezuela         0         0         0         0         5,145         NA         5,145           25         Guatemala         73,214         73,335         80,060         83,931         5,166         5,097         -1%         -69           26         Malaysia         66,809         50,122         50,747         56,043         3,956         4,359         10%         403           27         Madagascar         0         0         0         0         0         2,058         NA         2,058           28         Cambodia         50,064         42,923         40,515         36,253         1,533         1,220         -20%         -313           29         Oman         7,123         9,018         9,045         11,342         1,595         901         -44%         -694           30         Jordan         2,519         1,407         4,780         3,215         0         841         NA         841           31         Egypt         142,141         182,399         181,257         90,356         8,000         516         -94%         -7,484           32         Burma         71,137         64,274         25,701	23	El Salvador		56,006	58,099			5,461		
25         Guatemala         73,214         73,335         80,060         83,931         5,166         5,097         -1%         -69           26         Malaysia         66,809         50,122         50,747         56,043         3,956         4,359         10%         403           27         Madagascar         0         0         0         0         0         2,058         NA         2,058           28         Cambodia         50,064         42,923         40,515         36,253         1,533         1,220         -20%         -313           29         Oman         7,123         9,018         9,045         11,342         1,595         901         -44%         -694           30         Jordan         2,519         1,407         4,780         3,215         0         841         NA         841           31         Egypt         142,141         182,399         181,257         90,356         8,000         516         -94%         -7,484           32         Burma         71,137         64,274         25,701         13,562         0         488         NA         488           33         Singapore         2,190         11,140<	24		0	0	0	0	0	5,145	NA	5,145
26         Malaysia         66,809         50,122         50,747         56,043         3,956         4,359         10%         403           27         Madagascar         0         0         0         0         0         2,058         NA         2,058           28         Cambodia         50,064         42,923         40,515         36,253         1,533         1,220         -20%         -313           29         Oman         7,123         9,018         9,045         11,342         1,595         901         -44%         -694           30         Jordan         2,519         1,407         4,780         3,215         0         841         NA         841           31         Egypt         142,141         182,399         181,257         90,356         8,000         516         -94%         -7,484           32         Burma         71,137         64,274         25,701         13,562         0         488         NA         488           33         Singapore         2,190         11,140         3,911         2,518         312         423         36%         111           34         Laos         1,298         917 <t< td=""><td>25</td><td>Guatemala</td><td>73,214</td><td>73,335</td><td>80,060</td><td>83,931</td><td>5,166</td><td>5,097</td><td>-1%</td><td></td></t<>	25	Guatemala	73,214	73,335	80,060	83,931	5,166	5,097	-1%	
28         Cambodia         50,064         42,923         40,515         36,253         1,533         1,220         -20%         -313           29         Oman         7,123         9,018         9,045         11,342         1,595         901         -44%         -694           30         Jordan         2,519         1,407         4,780         3,215         0         841         NA         841           31         Egypt         142,141         182,399         181,257         90,356         8,000         516         -94%         -7,484           32         Burma         71,137         64,274         25,701         13,562         0         488         NA         488           33         Singapore         2,190         11,140         3,911         2,518         312         423         36%         111           34         Laos         1,298         917         415         594         0         390         NA         390           35         Sri Lanka         18,159         27,626         24,635         13,847         1,933         374         -81%         -1,559           36         Inited Arab Emirate         6,416         6	26	Malaysia	66,809	50,122	50,747		3,956	4,359	10%	403
28         Cambodia         50,064         42,923         40,515         36,253         1,533         1,220         -20%         -313           29         Oman         7,123         9,018         9,045         11,342         1,595         901         -44%         -694           30         Jordan         2,519         1,407         4,780         3,215         0         841         NA         841           31         Egypt         142,141         182,399         181,257         90,356         8,000         516         -94%         -7,484           32         Burma         71,137         64,274         25,701         13,562         0         488         NA         488           33         Singapore         2,190         11,140         3,911         2,518         312         423         36%         111           34         Laos         1,298         917         415         594         0         390         NA         390           35         Sri Lanka         18,159         27,626         24,635         13,847         1,933         374         -81%         -1,559           36         Inited Arab Emirate         6,416         6	27	Madagascar	0	Ö	0	0	0	2,058	NA	2,058
30 Jordan 2,519 1,407 4,780 3,215 0 841 NA 841 31 Egypt 142,141 182,399 181,257 90,356 8,000 516 -94% -7,484 32 Burma 71,137 64,274 25,701 13,562 0 488 NA 488 33 Singapore 2,190 11,140 3,911 2,518 312 423 36% 111 34 Laos 1,298 917 415 594 0 390 NA 390 35 Sri Lanka 18,159 27,626 24,635 13,847 1,933 374 -81% -1,559 36 Inited Arab Emirate 6,416 6,518 8,992 4,637 493 78 -84% -415 37 New Zealand(*) 208,571 278,870 249,577 208,574 37,016 0 -100% -37,016 38 United Kingdom 180,625 121,609 125,528 132,029 35,199 0 -100% -35,199			50,064	42,923	40,515	36,253	1,533	1,220	-20%	-313
30 Jordan 2,519 1,407 4,780 3,215 0 841 NA 841 31 Egypt 142,141 182,399 181,257 90,356 8,000 516 -94% -7,484 32 Burma 71,137 64,274 25,701 13,562 0 488 NA 488 33 Singapore 2,190 11,140 3,911 2,518 312 423 36% 111 34 Laos 1,298 917 415 594 0 390 NA 390 35 Sri Lanka 18,159 27,626 24,635 13,847 1,933 374 -81% -1,559 36 Inited Arab Emirate 6,416 6,518 8,992 4,637 493 78 -84% -415 37 New Zealand(*) 208,571 278,870 249,577 208,574 37,016 0 -100% -37,016 38 United Kingdom 180,625 121,609 125,528 132,029 35,199 0 -100% -35,199	29	Oman	7,123		9,045	11,342	1,595	901	-44%	-694
31         Egypt         142,141         182,399         181,257         90,356         8,000         516         -94%         -7,484           32         Burma         71,137         64,274         25,701         13,562         0         488         NA         488           33         Singapore         2,190         11,140         3,911         2,518         312         423         36%         111           34         Laos         1,298         917         415         594         0         390         NA         390           35         Sri Lanka         18,159         27,626         24,635         13,847         1,933         374         -81%         -1,559           36         Inited Arab Emirate         6,416         6,518         8,992         4,637         493         78         -84%         -415           37         New Zealand(*)         208,571         278,870         249,577         208,574         37,016         0         -100%         -37,016           38         United Kingdom         180,625         121,609         125,528         132,029         35,199         0         -100%         -35,199	30	Jordan	2,519	1,407	4,780	3,215		841	NA	841
32 Burma 71,137 64,274 25,701 13,562 0 488 NA 488  33 Singapore 2,190 11,140 3,911 2,518 312 423 36% 111  34 Laos 1,298 917 415 594 0 390 NA 390  35 Sri Lanka 18,159 27,626 24,635 13,847 1,933 374 -81% -1,559  36 Inited Arab Emirate 6,416 6,518 8,992 4,637 493 78 -84% -415  37 New Zealand(*) 208,571 278,870 249,577 208,574 37,016 0 -100% -37,016  38 United Kingdom 180,625 121,609 125,528 132,029 35,199 0 -100% -35,199		Eavot					8,000		-94%	-7,484
33         Singapore         2,190         11,140         3,911         2,518         312         423         36%         111           34         Laos         1,298         917         415         594         0         390         NA         390           35         Sri Lanka         18,159         27,626         24,635         13,847         1,933         374         -81%         -1,559           36         Inited Arab Emirate         6,416         6,518         8,992         4,637         493         78         -84%         -415           37         New Zealand(*)         208,571         278,870         249,577         208,574         37,016         0         -100%         -37,016           38         United Kingdom         180,625         121,609         125,528         132,029         35,199         0         -100%         -35,199										
34         Laos         1,298         917         415         594         0         390         NA         390           35         Sri Lanka         18,159         27,626         24,635         13,847         1,933         374         -81%         -1,559           36         Inited Arab Emirate         6,416         6,518         8,992         4,637         493         78         -84%         -415           37         New Zealand(*)         208,571         278,870         249,577         208,574         37,016         0         -100%         -37,016           38         United Kingdom         180,625         121,609         125,528         132,029         35,199         0         -100%         -35,199							312			
35 Sri Lanka 18,159 27,626 24,635 13,847 1,933 374 -81% -1,559 36 Inited Arab Emirate 6,416 6,518 8,992 4,637 493 78 -84% -415 37 New Zealand(*) 208,571 278,870 249,577 208,574 37,016 0 -100% -37,016 38 United Kingdom 180,625 121,609 125,528 132,029 35,199 0 -100% -35,199										
36         Inited Arab Emirate         6,416         6,518         8,992         4,637         493         78         -84%         -415           37         New Zealand(*)         208,571         278,870         249,577         208,574         37,016         0         -100%         -37,016           38         United Kingdom         180,625         121,609         125,528         132,029         35,199         0         -100%         -35,199							_			
37 New Zealand(*) 208,571 278,870 249,577 208,574 37,016 0 -100% -37,016 38 United Kingdom 180,625 121,609 125,528 132,029 35,199 0 -100% -35,199							.,			.,
38 United Kingdom 180,625 121,609 125,528 132,029 35,199 0 -100% -35,199										
								_		
39 Tunisia 0 14,000 918 31,000 0 0 NA 0	39			14,000	918	31,000	0	n n	NA	0



April 27, 2023

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### Marketing Year (September-August):

Rank	Partner	MY 19/20	MY 20/21	MY 21/22	MY 22/23	SEP22-JAN22	SEP23-JAN23	CHANGE YTD (%)	CHANGE YTD (MT)
	World Total	11,271,838	10,488,669	11,577,883	11,561,517	4,932,229	4,062,031	-21%	-870, 198
1	Mexico	2,011,034	1,789,732	2,149,786	2,317,235	1,001,872	871,151	-15%	-130,721
2	Vietnam	1,294,321	1,207,882	1,434,616	1,333,618	521,199	465,864	-12%	-55,335
3	Korea, South	1,189,038	1,209,824	1,167,465	1,245,537	533,040	540,700	1%	7,660
4	Canada	701,610	426,377	551,292	1,084,499	447,433	281,970	-59%	-165,463
5	Indonesia	971,736	905,812	888,886	933,458	374,119	254,641	-47%	-119,478
6	Turkey	498,947	601,596	937,058	531,091	285,328	107,550	-165%	-177,778
7	Japan	481,178	482,063	472,580	480,134	155,071	189,668	18%	34,597
8	Ireland	339,843	259,117	334,647	459,735	169,600	188,794	10%	19,194
9	China	178,169	196,858	363,453	348,139	302,326	100,070	-202%	-202,256
10	Colombia	195,446	209,611	268,732	295,104	82,812	164,238	50%	81,426
11	New Zealand(*)	202,115	282,083	265,001	238,767	124,783	57,574	-117%	-67,209
12	Taiwan	234,317	252,419	224,863	237,262	101,788	125,141	19%	23,353
13	Spain	179,068	20,699	154,217	224,759	126,044	84,681	-49%	-41,363
14	Morocco	218,396	200,341	236,168	221,394	85,237	35,174	-142%	-50,063
15	Israel(*)	250,648	168,131	198,090	211,768	74,503	44,355	-68%	-30,148
16	Thailand	724,888	880,000	453,031	203,779	88,257	69,953	-26%	-18,304
17	Philippines	242,381	281,426	234,061	155,718	60,968	82,734	26%	21,766
18	Egypt	79,936	158,273	221,130	125,884	55,916	12,904	-333%	-43,012
19	Bangladesh	178,891	124,516	199,306	107,072	19,966	23,747	16%	3,781
20	Costa Rica	88,074	81,195	79,059	93,402	34,893	31,368	-11%	-3,525
21	United Kingdom	362,848	135,149	124,019	92,779	54,098	58,149	7%	4,051
22	Ecuador	46,921	56,408	51,222	91,950	26,489	39,235	32%	12,746
23	Honduras	59,954	58,640	77,280	84,690	30,314	33,072	8%	2,758
24	El Salvador	61,583	79,572	55,444	70,723	26,771	27,462	3%	691
25	Guatemala	75,909	74,232	89,417	70,666	21,773	34,969	38%	13,196
26	Malaysia	63,932	53,828	49,938	60,657	23,481	19,270	-22%	-4,211
27	Cambodia	54,048	37,021	41,892	45,608	21,808	12,140	-80%	-9,668
28	Panama	18,386	16,985	22,527	26,281	17,789	10,044	-77%	-7,745
29	Jamaica	20,924	12,476	14,595	25,936	11,683	4,199	-178%	-7,484
30	Portugal	47,354	4,949	23,700	25,000	5,000	10,517	52%	5,517
31	Burma	77,273	59,338	47,644	22,156	10,128	2,022	-401%	-8,106
32	Tunisia	20,947	0	14,918	16,000	0	15,000	100%	15,000
33	Peru	20,712	14,478	8,847	14,722	5,596	0	NA	-5,596
34	Oman	6,068	8,587	7,467	12,108	5,395	3,935	-37%	-1,460
35	Sri Lanka	15,219	27,751	28,110	11,401	5,490	6,377	14%	887
36	Saudi Arabia	12,753	23,287	18,904	8,707	8,707	32,595	73%	23,888
37	Qatar	8,083	5,129	18,869	8,107	2,575	2,052	-25%	-523
38	United Arab Emirates	4,790	6,476	7,714	5,833	3,439	1,828	-88%	-1,611
39	Nicaragua	8,013	5,060	12,587	4,184	600	1,432	58%	832

#### NOTES:

- 1. Data Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics
- 2. (\*) denotes a country that is a summarization of its component countries.
- 3. Users should use cautious interpretation on QUANTITY reports using mixed units of measure. QUANTITY line items will only include statistics on the units of measure that are equal to, grouped commodities. Or are able to be converted to, the assigned unit of measure of the grouped commodities.

4. Product Group : BICO-HS10

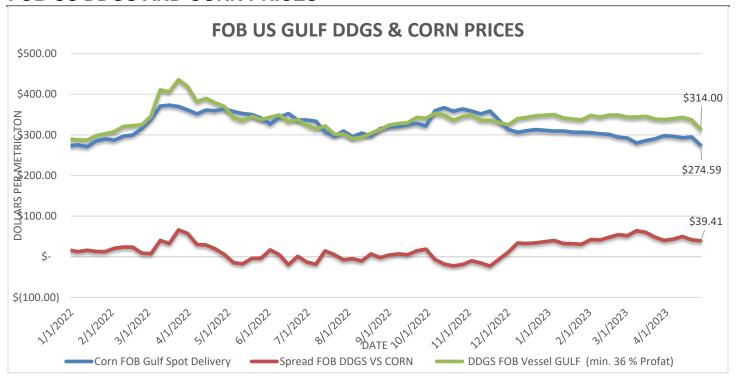
### CHARTS BASED ON MOST RECENT DATA FROM FAS GATS DATABASE (January 2023)



April 27, 2023

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### **FOB US DDGS AND CORN PRICES**





April 27, 2023

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### FOB US DDGS AND SOYBEAN MEAL PRICES

