USGC LEADS EFFORTS TO MODERNIZE COLOMBIAN FEED INDUSTRY

$136,753 OF COUNCIL INVESTED ATP FUNDS resulted in training the most relevant feed producers and controlling authorities on Good Manufacturing Practices (GMP) and preventive control regulations to facilitate product innovation and industry growth.

Using ATP funds, the USGC’s LTA office is supporting efforts by the Colombian feed industry association to modernize the country’s feed industry. The Council hired subject-matter experts to design and execute GMP training courses covering each step of the implementation and verification processes.

USGC’s Colombia 2040 study projects the country to become a 7.9 MMT corn import market by 2030, doubling current import levels. Colombian total corn imports grew from 3.2 MMT to 6 MMT in the last decade. This is an 8 percent growth through 2021. Additional growth is expected for the next decade. The intent is to speed up growth.
Colombia represented the fourth largest export market for U.S. corn in the 2020/2021 marketing year. The country also had a record year for U.S. DDGS imports, coming in as the eleventh largest market.

Ongoing pressure from Colombia to extend the countervailing duty (CVD) measure against U.S. ethanol resulted in a new CVD investigation. The drop on ethanol blend mandate to E6 impacted imports.

In 2021, total corn imports decreased 2.6% reflecting an adjustment for higher prices. The USGC updated its projections for corn demand up to year 2040. It is expected the country will need a total of 8.7 MMT in 2030, of which around 7.2 MMT will be imported corn, and 9.4 MMT in 2040, of which around 7.8 MMT will be imported.

Source: USDA Foreign Agricultural Service’s Global Agriculture Trade System report for marketing year Sept. 1, 2021, to Aug. 31, 2022, as of April 2022. Grains in all forms (GIAF) converts volumes of exported U.S. corn, sorghum, barley, DDGS, corn gluten feed/meal (CGFM), ethanol and meat products into corn equivalents.