

**IN THIS ISSUE:**

1. GENERAL COMMENTS
2. DDGS REFERENCE PRICES
3. OCEAN FREIGHT MARKET COMMENTS AND INDICATIONS
4. LATEST EXPORT FIGURES (CALENDAR AND CROP YEARS)
5. FOB US DDGS AND CORN PRICES
6. FOB US DDGS AND SOYBEAN MEAL PRICES

FOR HISTORICAL REPORTS, CLICK [HERE](#)  
FOR MORE INFORMATION ON DDGS NUTRITION & FEEDING GUIDES, CLICK [HERE](#)

## **GENERAL COMMENTS**

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An increase in ethanol output and weaker corn and soymeal futures pressured DDGS prices this week and FOB ethanol plant values fell \$10/MT. The holiday-shortened trading week has also impacted market activity as most end users secured near-term needs before the long weekend. The DDGS/Kansas City soymeal ratio at 0.61, down from last week's ratio of 0.60 and above the three-year average of 0.48. The DDGS/cash corn ratio is at 1.00 this week, steady with last week and below the three-year average of 1.06.

On the export market, Barge rates are higher this week amid an increase in downriver traffic and rising fuel costs. DDGS Barge CIF NOLA are up \$18/MT for June-August shipment while FOB Gulf offers are steady for June and up \$2-4/MT for July and August. Offers for 40-foot containers to Southeast Asia are down \$3-10/MT depending on the destination as ocean freight rates continue to ease. The average offer for containerized DDGS to Southeast Asia hit \$400/MT this week.



DDGS Price Table: June 2, 2022 (USD/MT) (Quantity, availability, payment, and delivery terms vary)			
Delivery Point Quality Min. 35% Pro-fat combined	June	July	August
Barge CIF New Orleans	331	330	328
FOB Vessel GULF	344	345	348
Rail delivered PNW	370	368	367
Rail delivered California	375	373	370
Mid-Bridge Laredo, TX	367	365	362
FOB Lethbridge, Alberta	363	361	358
40 ft. Containers to South Korea (Busan)			
40 ft. Containers to Taiwan (Kaohsiung)			
40 ft. Containers to Philippines (Manila)		415	415
40 ft. Containers to Indonesia (Jakarta)	405	395	395
40 ft. Containers to Malaysia (Port Kelang)	400	400	400
40 ft. Containers to Vietnam (HCMC)	393	393	393
40 ft. Containers to Japan (Yokohama)			
40 ft. containers to Thailand (LCMB)	397	397	397
40 ft. Containers to China (Shanghai)			
40 ft. Containers to Bangladesh (Chittagong)			
40 ft. Containers to Myanmar (Yangon)	395	395	395
KC Rail Yard (delivered ramp)	317	315	313
Elwood, IL Rail Yard (delivered ramp)	315	313	310

Source: World Perspectives, Inc. \*Prices are based on offer indications only; terms of delivery, payment and quality may vary from one supplier to another, impacting the actual value of the price.

## OCEAN FREIGHT MARKET

What goes up, must come down, especially if it lacks physical market support. This is the recent story of dry-bulk freight markets. It appears that freight traders got a bit too excited too early in the season and are now suffering the result. All the potentially bullish market factors remain, but, for now, China and global economic worries are overshadowing the arguments for higher rates.

Container market rates remain high and continue to deal with difficult port logistics in Asia and North America. Additionally, there are still growing concerns over the U.S. West Coast labor negotiations. *Source: O'Neil Commodity Consulting*



Bulk Freight Indices for HSS — Heavy Grain, Sorghum and Soybeans*			
June 2, 2022			
Route and Vessel Size	Current Week (USD/MT)	Change from Previous Report	Remarks
55,000 U.S. Gulf-Japan	\$80.25	Down \$1.25	Handymax \$80.25/MT
55,000 U.S. PNW- Japan	\$46.00	Down \$1.00	Handymax at \$46.00/MT
66,000 U.S. Gulf – China	\$79.25	Down \$1.25	North or South China
PNW to China	\$45.50	Down \$1.00	
25,000 U.S. Gulf - Veracruz, México	\$30.75	Unchanged	3,000 MT daily discharge rate
30-36,000+ U.S. Gulf - Veracruz, México	\$27.00	Unchanged	Deep draft and 6,000 MT per day discharge rate.
30-38,000 U.S. Gulf - Colombia	\$45.50	Unchanged	West Coast Colombia at \$53.25
50,000 MT U.S. Gulf to East Coast Colombia	\$45.00		
From Argentina	\$56.75		
43-45,000 U.S. Gulf - Guatemala	\$53.00	Down \$1.00	Acajutla/Quetzal - 8,000 out
26-30,000 U.S. Gulf – Algeria	Unquoted		
26-30,000 US Gulf - Morocco	\$74.00	Unchanged	5,000 discharge rate
55-60,000 U.S. Gulf –Egypt	\$74.50	Up \$1.00	55,000-60,000 MT Egypt Romania - Russia - Ukraine \$38.00 - \$38.00 - ? France \$49.50, Bulgaria \$45.00
PNW to Egypt	\$75.00		
60-70,000 U.S. Gulf – Europe, Rotterdam	\$35.50	Down \$0.50	Handymax at +\$2.50 more
Brazil, Santos – China	\$71.50	Down \$1.00	54-59,000 Supramax-Panamax
Brazil, Santos – China	\$69.00		60-66,000 Post Panamax
Northern Coast Brazil - China	\$77.50		55-60,000 MT
56-60,000 Argentina/Rosario-China, Deep Draft	\$76.50	Down \$1.00	Upriver with Top-off, Plus \$3.85-4.75/MT

Source: O'Neil Commodity Consulting

\*Numbers for this table based on previous night's closing values.

## LATEST EXPORT FIGURES

Calendar Year (January-December):

Partner	2019	2020	2021	Mar-21	Mar-22	CHANGE Y/Y (%)	CHANGE Y/Y (MT)
<i>World Total</i>	10,792,499	10,930,190	11,598,406	882,553	927,134	5%	44,581
Mexico	2,022,752	1,732,282	2,382,841	174,928	182,313	4%	7,385
Vietnam	1,202,103	1,280,377	1,415,618	130,985	111,305	-18%	-19,680
Korea, South	1,242,497	1,263,476	1,141,487	100,771	128,115	21%	27,344
Indonesia	913,488	934,261	887,264	80,822	70,549	-15%	-10,273
Thailand	574,380	848,838	356,403	54,151	49,086	-10%	-5,065
Turkey	577,364	790,455	832,611	84,787	1,455	-5727%	-83,332
Japan	516,881	463,118	425,740	28,417	66,462	57%	38,045
Canada	643,994	397,450	745,798	36,827	105,042	65%	68,215
Ireland	277,440	291,278	365,307	6,599	95,813	93%	89,214
Philippines	261,977	281,101	190,436	17,279	12,218	-41%	-5,061
New Zealand(*)	208,571	278,870	244,169	0	0	0%	0
China	174,338	271,697	459,107	15,837	4,464	-255%	-11,373
Taiwan	242,521	241,254	233,035	12,843	11,627	-10%	-1,216
Colombia	200,615	209,961	238,754	25,640	16,788	-53%	-8,852
Israel(*)	212,153	196,975	205,625	0	0	#DIV/0!	0
Morocco	223,352	188,929	212,742	23,331	5,363	-335%	-17,968
Egypt	142,141	182,822	191,362	13,801	6,747	-105%	-7,054
Bangladesh	160,873	164,989	144,317	11,174	5,425	-106%	-5,749
United Kingdom	180,625	121,609	125,528	1,005	0	0%	-1,005
Costa Rica	92,651	83,807	85,603	6,968	0	#DIV/0!	-6,968
Honduras	62,508	75,218	68,640	4,611	6,726	31%	2,115
Guatemala	73,214	73,335	79,781	13,629	10,697	-27%	-2,932
Spain	103,369	64,670	158,036	0	0	0%	0
Burma	71,137	64,270	26,292	5,106	573	0%	-4,533
El Salvador	78,451	56,006	58,079	4,225	3,080	-37%	-1,145
Ecuador	50,595	55,625	53,059	710	6,023	88%	5,313
Malaysia	66,809	51,739	51,258	3,229	4,440	27%	1,211

**Marketing Year (September-August):**

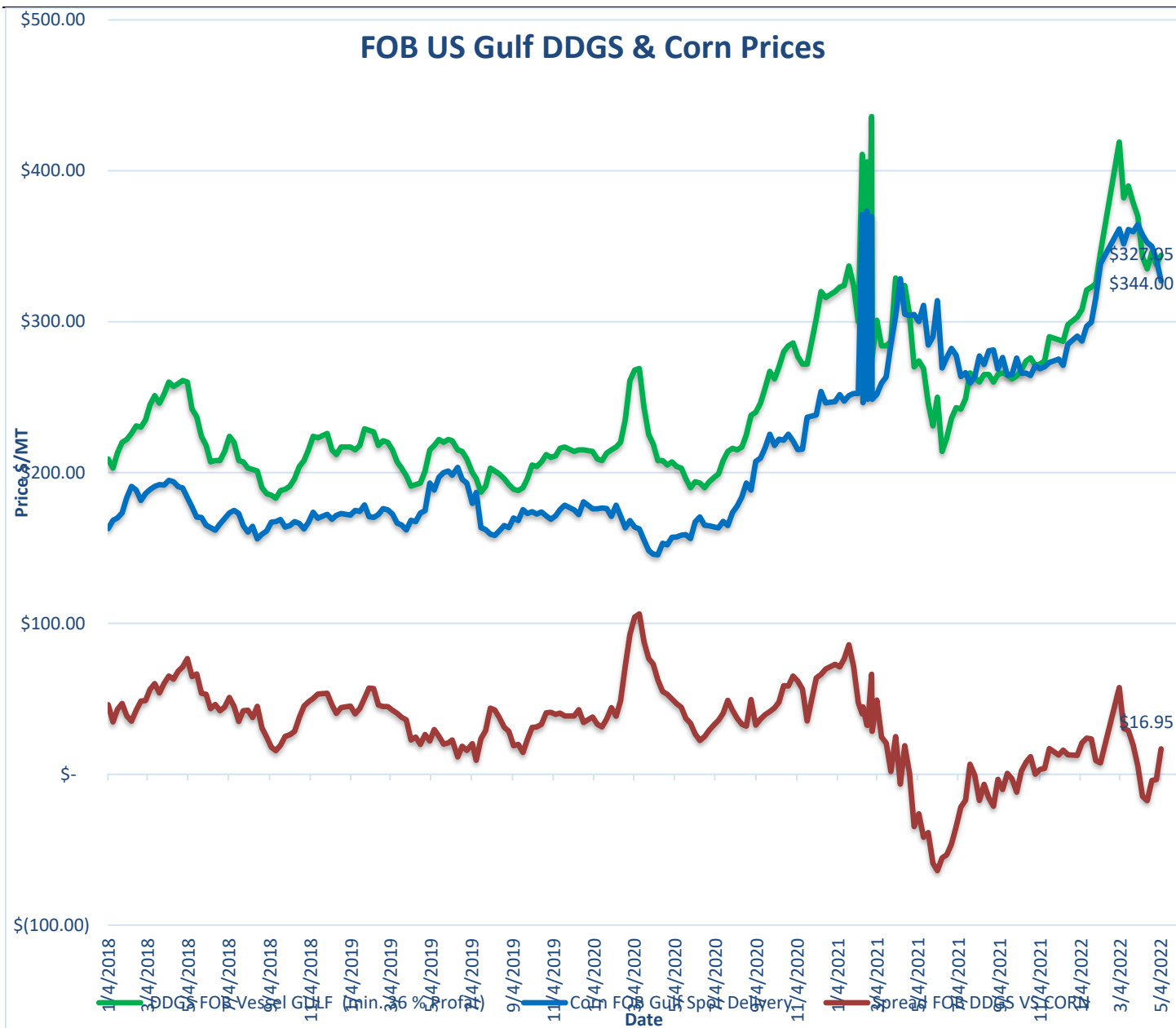
Partner	MY 18/19	MY 19/20	MY 20/21	Sep-Mar 21	Sep- Mar 22	Change Y/Y (%)	Change Y/Y (MT)
<i>World Total</i>	11,271,838	10,487,573	11,617,032	6,462,804	6,749,596	4%	286792
Mexico	2,011,034	1,789,732	2,149,847	1,052,110	1,388,096	32%	335986
Vietnam	1,294,321	1,206,237	1,440,756	767,433	688,430	-10%	-79003
Korea, South	1,189,038	1,209,995	1,166,612	727,246	774,738	7%	47492
Turkey	498,947	601,596	937,058	474,990	303,226	-36%	-171764
Indonesia	971,736	905,812	910,667	580,695	522,228	-10%	-58467
Canada	701,610	426,510	532,268	244,925	647,551	164%	402626
Japan	481,178	482,063	475,560	283,935	274,572	-3%	-9363
Thailand	724,888	880,000	453,023	273,087	152,899	-44%	-120188
China	178,169	196,858	368,620	217,484	324,332	49%	106848
Ireland	339,843	259,117	330,248	219,325	292,805	34%	73480
Colombia	195,446	209,611	268,732	160,145	119,881	-25%	-40264
New Zealand(*)	202,115	282,083	259,593	142,981	124,783	-13%	-18198
Philippines	242,381	281,616	239,773	136,195	88,385	-35%	-47810
Morocco	218,396	200,341	236,168	118,219	105,179	-11%	-13040
Taiwan	234,317	252,422	228,718	125,184	137,342	10%	12158
Egypt	79,936	158,273	228,147	150,156	84,925	-43%	-65231
Bangladesh	178,891	124,516	202,256	129,104	32,393	-75%	-96711
Israel(*)	250,648	168,131	196,662	70,311	99,515	42%	29204
Spain	179,068	20,699	154,217	87,167	126,044	45%	38877
United Kingdom	362,848	135,149	124,019	53,194	54,098	2%	904
Guatemala	75,909	74,232	89,417	47,850	41,347	-14%	-6503
Costa Rica	88,074	81,195	82,669	45,037	49,458	10%	4421
Honduras	59,954	58,640	77,280	47,565	41,523	-13%	-6042

**NOTES:**

1. Data Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics
2. (\*) denotes a country that is a summarization of its component countries.
3. Users should use cautious interpretation on QUANTITY reports using mixed units of measure. QUANTITY line items will only include statistics on the units of measure that are equal to, grouped commodities. Or are able to be converted to, the assigned unit of measure of the grouped commodities.
4. Product Group : BICO-HS10

**CHARTS BASED ON MOST RECENT DATA FROM FAS GATS DATABASE (March 2022)**

## FOB US DDGS AND CORN PRICES





## FOB US DDGS AND SOYBEAN MEAL PRICES

