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FOR MORE INFORMATION ON DDGS NUTRITION & FEEDING GUIDES, CLICK [HERE](#)

## GENERAL COMMENTS

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U.S. DDGS prices are firmer this week, rising \$2-3/MT above last week's values with steady ethanol production set against strong domestic demand. Kansas City soymeal prices are up \$6/MT this week and the DDGS/Kansas City soymeal ratio is down from last week at 0.46. The DDGS/cash corn ratio is also higher this week at 0.76, up from 0.0.74 last week and the three-year average of 1.12.

Export demand for DDGS has been quieter this week following the markets recent pricing strength. Buyers were active the past few weeks on the break in DDGS prices and as the supply outlook for world feed grains tightened. Now, the DDGS market is turning sideways, and Barge CIF NOLA offers are down \$2-5/MT for August/September shipment. FOB Gulf offers are steady/down \$3 this week for nearby positions while deferred shipments are trading higher. Lingering tightness in the container market is supporting prices, with offers for 40-foot containers to Southeast Asia up \$1-5/MT this week. The average price for containerized DDGS to Southeast Asia is \$324/MT for September shipment. Industry sources note that some exporters are pulling offers for product into Hai Phong, Vietnam due to congestion at a transshipment port.



DDGS Price Table: August 5, 2021 (USD/MT) (Quantity, availability, payment and delivery terms vary)			
Delivery Point Quality Min. 35% Pro-fat combined	August	September	October
Barge CIF New Orleans	225	228	233
FOB Vessel GULF	242	246	262
Rail delivered PNW	273	278	282
Rail delivered California	280	285	293
Mid-Bridge Laredo, TX	278	284	291
FOB Lethbridge, Alberta	268	273	275
40 ft. Containers to South Korea (Busan)	310	310	325
40 ft. Containers to Taiwan (Kaohsiung)	321	321	326
40 ft. Containers to Philippines (Manila)	325	325	340
40 ft. Containers to Indonesia (Jakarta)	316	316	323
40 ft. Containers to Malaysia (Port Kelang)	320	320	327
40 ft. Containers to Vietnam (HCMC)	321	321	328
40 ft. Containers to Japan (Yokohama)	325	325	340
40 ft. containers to Thailand (LCMB)	324	324	332
40 ft. Containers to China (Shanghai)	320	320	335
40 ft. Containers to Bangladesh (Chittagong)	325	325	340
40 ft. Containers to Myanmar (Yangon)	316	316	323
KC Rail Yard (delivered ramp)	229	232	233
Elwood, IL Rail Yard (delivered ramp)	234	237	238

Source: World Perspectives, Inc. \*Prices are based on offer indications only; terms of delivery, payment and quality may vary from one supplier to another, impacting the actual value of the price.

## OCEAN FREIGHT MARKET

Vessel owners and operators have not given up hopes of better/stronger markets. Dry-bulk markets attempted to rally this week and regain previous weeks' losses. The Capesize sector performed well and made solid gains. Panamax and other sectors struggled to do the same and ended the week with mixed results. Overall, Supramax and Handymax markets have had the best run up with a 300 percent gain over the past year.

The container freight situation remains unchanged, and the Christmas shopping season is upon us. Logistics are likely to remain difficult and frustrating.

Source: O'Neil Commodity Consulting



Bulk Freight Indices for HSS — Heavy Grain, Sorghum and Soybeans* August 5, 2021			
Route and Vessel Size	Current Week (USD/MT)	Change from Previous Report	Remarks
55,000 U.S. Gulf-Japan	\$79.00	Down \$2.00	Handymax \$80.50/MT
55,000 U.S. PNW- Japan	\$43.00	Down \$1.00	Handymax \$43.50/MT
66,000 U.S. Gulf – China	\$78.00	Down \$2.00	North China
PNW to China	\$42.50	Down \$1.00	
25,000 U.S. Gulf - Veracruz, México	\$29.00	Down \$1.00	3,000 MT daily discharge rate
30-36,000+ U.S. Gulf - Veracruz, México	\$26.00	Down \$1.00	Deep draft and 6,000 MT per day discharge rate.
30-38,000 U.S. Gulf - Colombia	\$42.50 \$41.50 \$58.50	Down \$1.25	West Coast Colombia at \$50.00
50,000 MT U.S. Gulf to East Coast Colombia			
From Argentina			
43-45,000 U.S. Gulf - Guatemala	\$48.25	Down \$1.25	Acajutla/Quetzal - 8,000 out
26-30,000 U.S. Gulf – Algeria	\$63.00 \$65.50	Down \$1.50	8,000 MT daily discharge 3,000 MT daily discharge
26-30,000 US Gulf - Morocco	\$60.50	Down \$1.50	5,000 discharge rate
55-60,000 U.S. Gulf –Egypt	\$63.50	Down \$1.50	60,000 -55,000 MT - Egypt Romania – Russia - Ukraine \$33.50 - \$34.00 - \$34.00 France \$44.00
PNW to Egypt	\$63.50		
60-70,000 U.S. Gulf – Europe, Rotterdam	\$28.50	Up \$1.50	Handymax at +\$2.00 more
Brazil, Santos – China	\$65.00	Down \$1.00	54-59,000 Supramax-Panamax 60-66,000 Post Panamax  Upriver No. Brazil Plus -55,000 MT Plus \$7.50-8.00/MT
Brazil, Santos – China	\$64.00		
Northern Coast Brazil - China	\$65.00		
56-60,000 Argentina/Rosario-China, Deep Draft	\$69.50	Down \$1.00	Upriver with BB Top Off Plus \$3.75/MT

Source: O'Neil Commodity Consulting

\*Numbers for this table based on previous night's closing values.

## LATEST EXPORT FIGURES

Calendar Year (January-December):

Partner	CY 2018	CY 2019	CY 2020	JAN20-JUN20	JAN21-JUN21	CHANGE YTD (%)	CHANGE YTD (MT)
<i>World Total</i>	11,799,279	10,792,499	10,930,190	4,940,689	5,424,398	10%	483,709
Mexico	2,012,746	2,022,752	1,732,282	860,325	1,127,764	31%	267,439
Vietnam	1,246,899	1,202,103	1,280,377	557,696	611,486	10%	53,790
Korea, South	1,139,457	1,242,497	1,263,476	592,258	558,200	-6%	-34,058
Indonesia	843,582	913,488	934,261	486,924	448,729	-8%	-38,195
Thailand	1,016,581	574,380	848,838	486,210	196,793	-60%	-289,417
Turkey	887,129	577,364	790,455	257,030	389,176	51%	132,146
Japan	465,962	516,881	463,118	235,745	229,426	-3%	-6,319
Canada	664,483	643,994	397,450	182,479	237,435	30%	54,956
Ireland	396,265	277,440	291,278	118,953	167,207	41%	48,254
Philippines	196,418	261,977	281,101	113,105	82,238	-27%	-30,867
New Zealand(*)	250,081	208,571	278,870	114,187	106,402	-7%	-7,785
China	192,174	174,338	271,697	48,004	128,616	168%	80,612
Taiwan	220,547	242,521	241,254	124,696	112,277	-10%	-12,419
Colombia	220,222	200,615	209,961	94,037	138,724	48%	44,687
Israel(*)	276,156	212,153	196,975	111,032	122,343	10%	11,311
Morocco	190,682	223,352	188,929	91,662	126,685	38%	35,023
Egypt	193,254	142,141	182,822	48,270	86,304	79%	38,034
Bangladesh	150,788	160,873	164,989	41,423	98,862	139%	57,439
United Kingdom	323,780	180,625	121,609	49,069	82,227	68%	33,158
Costa Rica	77,142	92,651	83,807	45,817	39,500	-14%	-6,317
Honduras	53,526	62,508	75,218	33,048	31,409	-5%	-1,639
Guatemala	66,435	73,214	73,335	35,717	41,018	15%	5,301
Spain	213,717	103,369	64,670	0	68,196	N/A	68,196

**Marketing Year (September-August):**

Partner	MY 17/18	MY 18/19	MY 19/20	SEP19-JUN20	SEP20-JUN21	CHANGE YTD (%)	CHANGE YTD (MT)
<i>World Total</i>	11,631,190	11,271,838	10,487,573	8,382,458	9,308,784	11%	926,326
Mexico	2,126,783	2,011,034	1,789,732	1,488,681	1,698,670	14%	209,989
Korea, South	1,177,720	1,189,038	1,209,995	978,463	997,886	2%	19,423
Vietnam	1,047,601	1,294,321	1,206,237	966,710	1,094,640	13%	127,930
Indonesia	809,469	971,736	905,812	788,657	778,911	-1%	-9,746
Thailand	945,404	724,888	880,000	696,062	375,483	-46%	-320,579
Turkey	1,170,598	498,947	601,596	377,543	698,548	85%	321,005
Japan	462,677	481,178	482,063	426,869	401,605	-6%	-25,264
Canada	653,998	701,610	426,510	350,120	376,016	7%	25,896
New Zealand(*)	227,074	202,115	282,083	220,591	209,593	-5%	-10,998
Philippines	163,693	242,381	281,616	214,652	183,270	-15%	-31,382
Ireland	383,232	339,843	259,117	206,250	286,665	39%	80,415
Taiwan	218,083	234,317	252,422	212,368	188,781	-11%	-23,587
Colombia	202,317	195,446	209,611	186,228	231,265	24%	45,037
Morocco	211,588	218,396	200,341	166,592	190,203	14%	23,611
China	160,715	178,169	196,858	121,542	276,993	128%	155,451
Israel(*)	290,831	250,648	168,131	127,728	167,883	31%	40,155
Egypt	245,526	79,936	158,273	111,933	174,516	56%	62,583
United Kingdom	177,559	362,848	135,149	79,999	99,617	25%	19,618
Bangladesh	145,617	178,891	124,516	80,044	177,956	122%	97,912
Costa Rica	84,532	88,074	81,195	72,408	68,703	-5%	-3,705
El Salvador	63,421	61,583	79,572	65,358	46,868	-28%	-18,490
Guatemala	48,840	75,909	74,232	62,578	66,982	7%	4,404
Burma	51,814	77,273	59,338	47,303	40,124	N/A	-7,179

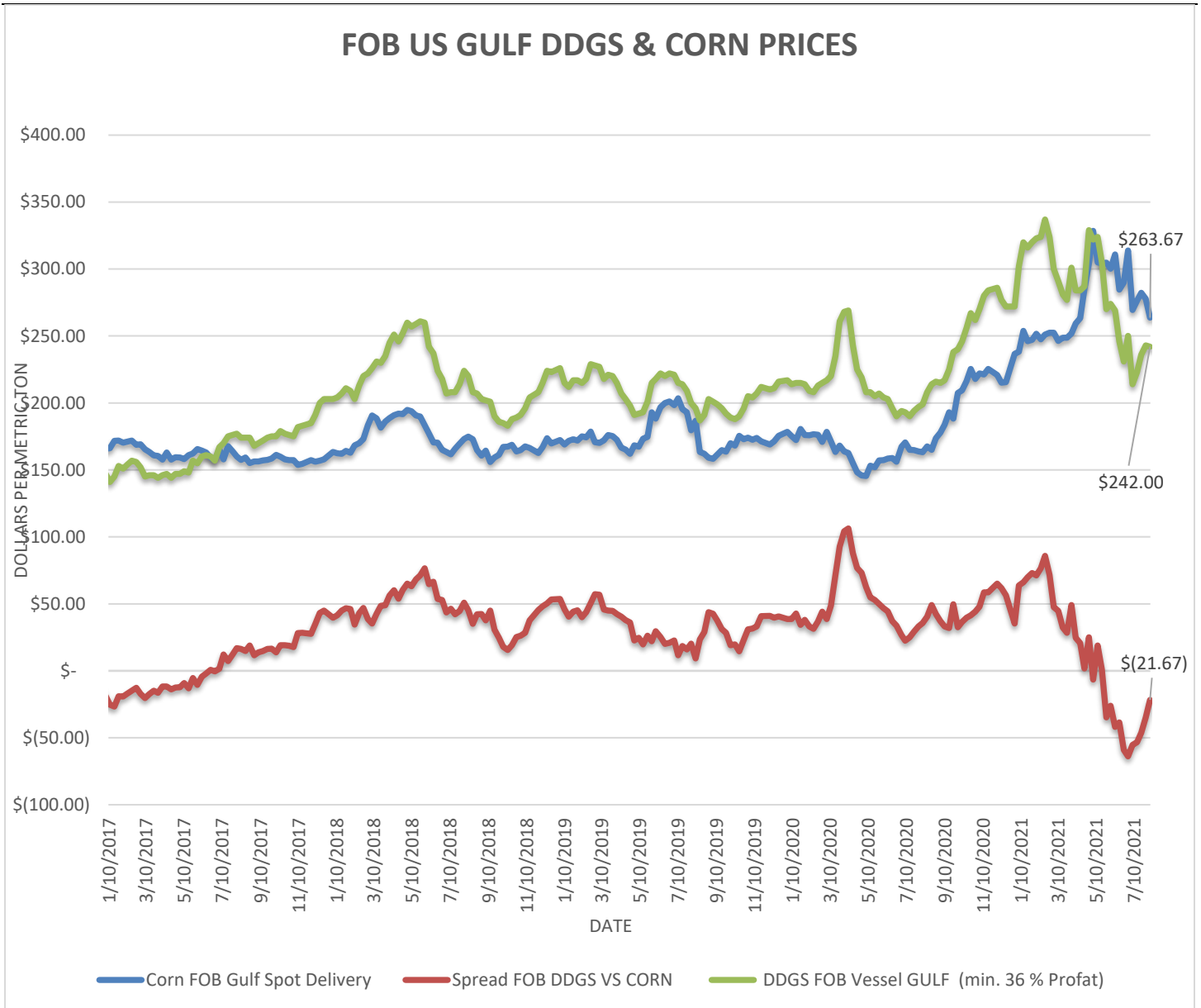
**NOTES:**

1. Data Source: Department of Commerce, U.S. Census Bureau, Foreign Trade Statistics
2. (\*) denotes a country that is a summarization of its component countries.
3. Users should use cautious interpretation on QUANTITY reports using mixed units of measure. QUANTITY line items will only include statistics on the units of measure that are equal to, grouped commodities. Or are able to be converted to, the assigned unit of measure of the grouped commodities.
4. Product Group : BICO-HS10

**CHARTS BASED ON MOST RECENT DATA FROM FAS GATS DATABASE (JUNE 2021)**



## FOB US DDGS AND CORN PRICES



## FOB US DDGS AND SOYBEAN MEAL PRICES

